



NABA's Resilience & Risk Committee Environment, Social, & Governance Sub-Committee (NABA-RRC ESG)

Terms of Reference (2023-09-20)

Mandate:

The NABA Resilience & Risk Committee (RRC) requested the creation of an Environmental, Social, & Governance (ESG) Sub-Committee. The ESG Sub-Committee follows the same structure and guidelines of the RRC.

Context:

ESG factors can affect reputation, operations, and staff satisfaction. For many organizations, ESG evaluations are (or becoming) mandatory. Planning can help organizations anticipate and respond to a variety of events including weather-related, regulatory, social, and economic changes. ESG factors are becoming more important to audience members and can influence choice. More companies are reporting exposure to risks associated with climate change, and regional regulations are in place (or being developed) regarding carbon emissions.

Objective:

Provide a framework and communication channel to enhance the identification and awareness of ESG-related topics concerning NABA members.

Collaboration:

- Learn from what others are doing
- Share knowledge and what is already happening
- Cover upcoming regulatory changes

Strategy:

The sub-committee seeks to identify, collaborate, and share information about some ESG best practices available to NABA members. Collaboration can help with changing/developing ESG efforts, e.g., the alphabet soup of definitions (affected by context and industry), the varying scoring techniques, types of reporting, guidelines, regulations, time frames, materiality, financial impact, and stakeholders.

Structure:

The Committee will include the following positions:

- Chair(s) (serves two years and may be nominated for a second term as per the By-Laws)
- Vice-Chair(s) (as above)
- NABA Liaison (which includes providing organizational support, secretarial services, project management and other related duties as required)

The goal will be to have each member company provide a representative for the NABA-RRC ESG to help ensure all concerns and insights are included.

Work Plan:

The sub-committee will hold conference calls or meetings as required to share information, best practices, ask questions of fellow sub-committee members, and identify key ESG topics and metrics (and methodologies) to focus on. The sub-committee aims to engage with and influence the broader NABA membership on ESG related topics. A potential outcome / ambition of the committee's work is to advise

NABA on its positioning on current or emerging ESG topics that present risks and opportunities for our sector and provide information regarding ESG disclosures and performance to the broadcasting sector.

Annual Review of Terms:

The sub-committee shall review and update as desired the Committee's Terms of Reference.